

News You Can Use

From the desk of
Joe Rossmann, Insurance Trust CEO

Flexible Spending Account Plan Amendment

The federal health care reform bill PPACA imposes a \$2,500 limit on annual salary reduction contributions to health Flexible Spending Accounts (FSAs) offered under cafeteria plans, for plan years beginning on or after January 1, 2013. This is a reduction from the current limit of \$5,000.

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This document was distributed to all Chapter Presidents and Membership Directors